

Explanation of variances – pro forma

Name of smaller authority: **The Stukeleys Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	70,628	173,466				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	27,608	28,575	967	3.50%	NO		
3 Total Other Receipts	100,211	164,884	64,673	64.54%	YES		Due to further receipt of CIL funds of £151,617.78 in 2018/19
4 Staff Costs	6,561	8,226	1,665	25.38%	YES		Clerk' hours from 38 hrs a month to 45 hrs a month. There was also 1 increment awarded in Sep 2018.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	18,420	68,252	49,832	270.53%	YES		Spending of the allocated funds of £46,652.72 (including VAT of £7,463.62 to be calimed back) are the refurbishments of both Village Halls
7 Balances Carried Forward	173,466	290,447			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	173,446	290,447				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	71,081	71,840	759	1.07%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable